

## ***Booster Club Board Meeting, September 21, 2010***

***Members present: Coach Foss, Carol Nealen, Kim Green, Debbie Dalke, David Dalke, and Beth Gavin***

- I. Filing for a Tax Exempt number***
  - a. David shared information about filing for tax exempt status and form for non profit status.***
  - b. Board discussed information on insuring the coach and members. David recommended liability insurance.***
  - c. Coach Foss discussed the benefit of having a separate tax-exempt number from RRISD. When sharing the same number, the club would be held to purchasing items solely on 'best bid' for the district. This would not allow for variations based on quality.***
  - d. Board discussed 501C3 status. The cost for filing would be a minimum of \$400 for the 2010 year.***
  - e. Kim Green offered information from Parent Booster U.S.A. – The cost of filing through this agency would be \$195 and would cover the cost for filing the 501C3 form. This agency also provides legal answers for questions arising throughout the year.***
    - 1. Kim discussed the benefits for Parent Project Graduation filing through this agency.***
    - 2. Board agreed to research the benefits from filing through parentbooster.com.***
- II. Budget:***
  - a. Board discussed the fee for opening a bank account for a non-profit organization.***
  - b. Coach Foss discussed invoices that need to be paid. Board asked about the possibility of using the surplus \$1,000 from last year's Activity Fund to help cover current expenses. Coach cautioned the use of this money. The team will need to keep this saved***

*amount to help cover the cost of the charter bus for the Corpus Christi TISCA meet. The amount of the bus is expected to be \$2400.*

- c. After opening a bank account, there will be three signatures allowed on checks. There will also be a review of the back statements each month. The secretary will review the statements.*

***III. Next Meeting:***

- a. Meetings will be held in Coach Foss's classroom the third Monday of each month. The next meeting will be October 18<sup>th</sup> at 6:00 p.m.*